



Who qualifies?

A buyer who:

- > Is an owner occupier. This includes first home buyers, upsizers and downsizers - All purchasers must occupy the property as the principal place of residence for the first 6 months immediately upon settlement.
- > Meets the following criteria:
 - Buys as person (not a company or trust)
 - Is aged 18 years or older
 - Is an Australian Citizen
 - Earns up to \$125k p.a as a single applicant based on the 2018-19 (or later taxable income)
 - Earns up to \$200k p.a as a couple based on both 2018-2019 taxable incomes
- > Purchases a property for \$750,000 or under.



How to qualify?

Off-plan apartments/townhouses qualify provided they meet the following criteria:

- > For \$25K Grant - An eligible contract must be exchanged between June 4th & December 31st 2020.
- > For \$15K Grant - An eligible contract must be exchanged between the 1st January 2021 & 31st March 2021.
- > For both grants - Construction does not need to have started before December 31st, but it must commence within 6 months of the contract sign date.
- > Construction must not have commenced before 4 June 2020.
- > Date for Completion (buyer to submit Application B) has been extended to 30th April 2023

Here are two of our off -plan properties that officially qualify for both HomeBuilder Grants.



OAKS
ARBOUR

OAKS
CROWN

9-11 Irving Street, Phillip
1,2 & 3 bedroom apartments
\$323,000 - \$745,000

oakswoden.com.au

Kiara

39 McIntyre Street, Narrabundah
1 & 2 bedroom apartments
\$420,000 - \$650,000

kiara-residences.com.au





When is the grant paid?

- > Applications for the HomeBuilder Grant must be submitted before 14th April 2021 inclusive.
- > The HomeBuilder Grant is paid once the ACT Revenue Office approves your application and after settlement on the property, with your name registered on the certificate of title.

You can find more information and the application forms here: revenue.act.gov.au/covid-19-assistance/homebuilder-grant



How some eligible buyers plan to spend their HomeBuilder Grant



Nick

30 years old

Salary: \$120k p.a.

Purchased:

1 bedroom apartment in Kiara to live in. This is his second property

How Nick will use the \$25k grant:

Once Nick settles on Kiara he will save the \$25k to use towards a deposit for his next family home.



Dom

18 years old

Salary: \$52k p.a.

Purchased:

1 bedroom apartment in Oaks to live in as a first home buyer

How Dom will use the \$25k grant:

Dom will use the \$25k to cover his mortgage repayments for up to 12 months.



Mildred and Keith

66 and 68 years old

Salary: Retired

Purchased:

2 bedroom apartment in Oaks to downsize from their current family home

How they will use the \$25k grant:

Mildred and Keith will gift the \$25k to their daughter so she can buy her first home.



Meg

26 years old

Salary: \$85k p.a.

Purchased:

2 bedroom apartment in Kiara to live in as a first home buyer

How Meg will use the \$25k grant:

To buy furniture to fill her new home.